

DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2017 AND FY 2018

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Independent School District No. 139 Rush City

District Number: 01-0139

FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 38,556	\$ 437,367	\$ 444,049	\$ 31,874	\$ 428,893	\$ 403,963	\$ 56,804
General Fund/Other	\$ 906,679	\$ 8,757,842	\$ 8,477,346	\$ 1,187,175	\$ 8,763,104	\$ 8,906,308	\$ 1,043,971
Food Service Fund	\$ 103,114	\$ 432,038	\$ 430,972	\$ 104,181	\$ 416,200	\$ 421,375	\$ 99,006
Community Service Fund	\$ 69,050	\$ 475,353	\$ 489,569	\$ 54,834	\$ 440,455	\$ 440,698	\$ 54,591
Building Construction Fund	\$ -	\$ 1,106,785	\$ 341,847	\$ 764,938	\$ 3,500	\$ 768,438	\$ 0
Debt Service Fund	\$ 300,648	\$ 1,290,969	\$ 1,300,779	\$ 290,838	\$ 1,298,375	\$ 1,209,365	\$ 379,848
Trust Fund	\$ 671,557	\$ 16,140	\$ 25,135	\$ 662,562	\$ 22,500	\$ 20,500	\$ 664,562
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 2,089,604	\$ 12,516,494	\$ 11,509,697	\$ 3,096,402	\$ 11,373,027	\$ 12,170,647	\$ 2,298,782
LONG-TERM DEBT							
Outstanding July 1, 2016	\$ 11,130,000						
Plus: New Issues	\$ 1,075,000						
Less: Redeemed Issues	\$ 885,000						
Outstanding June 30, 2017	\$ 11,320,000						
SHORT-TERM DEBT							
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						
The complete budget may be inspected upon request to the superintendent.							
Comments:							
						\$ 9,841,935.70	
						867.22	
						\$ 11,348.83	

CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81

AMOUNT OF GENERAL FUND DEFICIT,

IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017

COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017

TOTAL OPERATING EXPENDITURES

FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM

FY 2017 OPERATING COST PER ADM

This information may also be found on the Districts website at: www.rushcity.k12.mn.us

* Other Post-Employment Benefits (OPEB)