

D. PAYABLE 2016 PROPERTY TAXES LEVY PROPOSED
RUSH CITY SCHOOL DISTRICT 139

A	B	C	D	E
FUND	FINAL CERTIFIED Dec 2014 14 PAY 15	PROPOSED Sept 17, 2015 15 PAY 16	FINAL LIMITATION 15 PAY 16 Dec. 2016	% CHANGE From PREV YEAR
01-General/State Det & Other	\$717,508.86	\$811,763.61		13.14%
04-Community Service	\$60,727.22	\$60,010.65		-1.18%
07-Debt Redemption	\$1,279,254.91	\$1,284,671.61		0.42%
Total before Adjustments	\$2,057,490.99	\$2,156,445.87		4.81%
GRAND TOTAL LEVY	\$2,057,490.99	\$2,156,445.87		-100.00%

**Parcel Statements reflect %

AFTER adjustments--credits, etc.

**RECOMMEND
TO CERTIFY
MAXIMUM**

**FINAL
To be adopted:
December 17, 2015**

15 NOTES:

- 16 State of MN is paying general aid at 100%; general fund above consists of Operating Capital, Board referendum, Local Optional Revenue
- 17 Long Term Facilities Maintenance, Equity, Career Technical, Safe Schools, Annual OPEB, prior year adjustments, abatements, etc.

18 MEMO/INFORMATIONAL:

YEAR	Sales Ratio	ANTC	WADM	Total Levy	% Incr. or Decr.
PAY 16 (16-17 Budget)	95.7%	14 ANTC 4,581,321	1030.07	\$2,156,445.87	4.81%
PAY 15 (15-16 Budget)	92.4%	13 ANTC 4,474,279	1040.36	\$2,057,490.99	12.37%
PAY 14 (14-15 Budget)	98.4%	12 ANTC 4,131,053	1027.55	\$1,830,999.08	3.18%
PAY 13 (13-14 Budget)	101.9%	11 ANTC 4,252,587	1017.01	\$1,774,646.94	-5.16%
PAY 12 (12-13 Budget)	103.9%	10 ANTC 4,499,990	1004.40	\$1,871,224.67	-8.08%
PAY 11 (11-12 Budget)	101.3%	09 ANTC 5,398,596	994.92	\$2,035,770.18	0.86%
PAY 10 (10-11 Budget)	95.3%	08 ANTC 5,965,348	1000.71	\$2,018,435.47	-1.82%
PAY 09 (09-10 Budget)	87.1%	07 ANTC 6,478,573	1041.94	\$2,055,824.40	0.99%
PAY 08 (08-09 Budget)	78.3%	06 ANTC 6,032,146	1062.43	\$2,035,751.45	3.07%
PAY 07 (07-08 Budget)	76.2%	05 ANTC 5,602,786	1089.60	\$1,975,051.08	9.23%
PAY 06 (06-07 Budget)	71.2%	04 ANTC 5,038,214	1103.41	\$1,808,176.67	17.29%
PAY 05 (05-06 Budget)	57.3%	03 ANTC 4,609,402	1207.38	\$1,541,693.16	6.11%
PAY 04 (04-05 Budget)	65.3%	02 ANTC 3,873,447	1199.33	\$1,452,953.00	6.73%
PAY 03 (03-04 Budget)	65.6%	01 ANTC 3,357,414	1178.89	\$1,361,273.06	N/A
PAY 02 (02-03 Budget)	71.6%	00 ANTC 2,821,356	1166.32	\$922,504.90	N/A
PAY 01 (01-02 Budget)		99 ANTC 2,822,601	1156.53	\$1,682,277.39	0.13%
PAY 00 (00-01 Budget)		98 ANTC 2,527,698	1063.23	\$1,680,021.56	11.00%
PAY 99 (99-00 Budget)		97 ANTC 2,160,366	1069.68	\$1,513,550.82	-1.79%
PAY 98 (98-9 Budget)		96 ANTC 2,121,036	1065.92	\$1,541,097.70	5.14%
PAY 97 (97-8 Budget)		95 ANTC 2,174,002	1029.15	\$1,465,810.46	3.34%
PAY 96 (96-7 Budget)		94 ANTC 2,044,714	1024.61	\$1,418,427.67	

Gen ed aid shifted to 100% State

NOTE: ANTC = Adjusted Net Tax Capacity; WADM = Weighted Average Daily Membership

County spreads levy on NTC; State uses ANTC (NTC divided by Sales Ratio = ANTC)

RUSH CITY SCHOOL DISTRICT #139

D. DETAIL of Payable 2016 Property Taxes Proposed

	CURRENT Year 2016 LEVY	Current Year 2016-17 STATE	Current Year 2016 TOTAL	Previous Year 2015 LEVY	Current Year 2015-16 STATE	Current Year 2015 TOTAL
GENERAL FUND						
BOARD APPROVED REFERENDUM	\$117,244.95	\$165,775.05	\$283,020.00	\$112,853.56	\$172,266.44	\$285,120.00
LOCAL OPTIONAL REVENUE	\$285,924.42	\$114,077.18	\$400,001.60	\$194,727.72	\$90,392.28	\$285,120.00
HEALTH & SAFETY	\$0.00		\$0.00	\$105,761.59		\$105,761.59
DEFER MAINTENANCE (new 2007)	\$0.00	\$0.00	\$0.00	\$35,606.54	\$9,508.68	\$45,115.22
LONG TERM FACILITIES MAINT.	\$69,084.92	\$71,165.77	\$140,250.69	\$0.00		
STUDENT ACHIEVEMENT zero by 18-19	\$13,743.96		\$13,743.96	\$14,765.12		\$14,765.12
OPERATING CAPITAL (new 2004)	\$67,153.33	\$136,677.67	\$203,831.00	\$66,333.57	\$137,973.92	\$204,307.49
REEMPLOYMENT	\$5,000.00		\$5,000.00	\$5,000.00		\$5,000.00
EQUITY FUNDING (new 2004)	\$97,106.41	\$38,743.19	\$135,849.60	\$93,469.31	\$43,388.29	\$136,857.60
SAFE SCHOOLS	\$33,962.40		\$33,962.40	\$34,214.40		\$34,214.40
CAREER TECHNICAL	\$11,548.05	\$6,813.55	\$18,361.60	\$10,171.68	\$8,189.92	\$18,361.60
Annual OPEB	\$46,648.00		\$46,648.00	\$58,574.00		\$58,574.00
LEASE LEVY-TIES&SCRED	\$12,654.53		\$12,654.53	\$12,376.33		\$12,376.33
ADJ-FY16 LOR	(\$4,637.28)		(\$4,637.28)	\$0.00		\$0.00
ADJ-Oper Capital	\$753.48		\$753.48	\$328.78		\$328.78
ADJ Board Appr Ref	(\$2,687.51)		(\$2,687.51)	(\$1,418.25)		(\$1,418.25)
ADJ-Safe Schools	(\$990.30)		(\$990.30)	\$1,037.40		\$1,037.40
ADJ-Career and Tech	(\$139.77)		(\$139.77)	\$0.00		\$0.00
ADJ- Health & Safety	\$60,476.00		\$60,476.00	\$0.00		\$0.00
ADJ- OPEB	\$0.00		\$0.00	(\$25,500.00)		(\$25,500.00)
ADJ- Reemployment	\$3,342.19		\$3,342.19	\$939.05		\$939.05
ADJ-Deferred Maintenance	(\$1,128.35)		(\$1,128.35)	(\$1,193.96)		(\$1,193.96)
ADJ- Other Adj	\$0.00		\$0.00	\$384.04		\$384.04
ADJ- Equity	(\$4,256.00)		(\$4,256.00)	(\$842.53)		(\$842.53)
ADJ-Abatement	\$960.18		\$960.18	(\$79.49)		(\$79.49)
Total General Fund	\$811,763.61	\$533,252.41	\$1,345,016.02	\$717,508.86	\$461,719.53	\$1,179,228.39
COMMUNITY SERVICE FUND (New 2010 Census popul. From 5084 to 6,612 @ \$5.42)						
BASIC COMMUNITY EDUCATION	\$42,449.04	\$0.00	\$42,449.04	\$42,058.22	\$390.82	\$42,449.04
EARLY CHILDHOOD FAMILY	\$15,573.28	\$31,870.32	\$47,443.60	\$16,861.99	\$28,735.41	\$45,597.40
HOME VISITING	\$544.00		\$544.00	\$544.00		\$544.00
ADULTS WITH DISABILITIES	\$1,422.00		\$1,422.00	\$1,422.00		\$1,422.00
ADJ-HomeVisiting	\$0.00		\$0.00	\$44.80		\$44.80
ADJ-Abatement	\$51.63		\$51.63	(\$14.54)		(\$14.54)
ADJ- ECFE	(\$29.30)		(\$29.30)	(\$189.25)		(\$189.25)
Total Community Service Fund	\$60,010.65	\$31,870.32	\$91,880.97	\$60,727.22	\$29,126.23	\$89,853.45
DEBT SERVICE FUND						
INTIAL DEBT SERVICE	\$1,360,918.21	\$56,272.04	\$1,417,190.25	\$1,349,821.80	\$74,833.95	\$1,424,655.75
Reduction for Debt Excess	(\$77,336.27)		(\$77,336.27)	(\$70,156.62)		(\$70,156.62)
ADJ-Abatement	\$1,089.67		\$1,089.67	(\$410.27)		(\$410.27)
Total Debt Service Fund	\$1,284,671.61	\$56,272.04	\$1,340,943.65	\$1,279,254.91	\$74,833.95	\$1,354,088.86

GRAND TOTAL LEVY

\$2,156,445.87

\$2,057,490.99

History of Debt Service Levy and State Aid

	Pay Needed	Levy	State Aid	% State
Pay 2016	\$1,417,190	\$1,360,918	\$56,272	3.97%
Pay 2015	\$1,424,656	\$1,349,821	\$74,833	5.25%
Pay 2014	\$1,420,957	\$1,308,278	\$112,678	7.93%
Pay 2013	\$1,452,458	\$1,303,987	\$126,100	8.68%
Pay 2012	\$1,511,816	\$1,403,633	\$108,182	7.16%
Pay 2011	\$1,557,141	\$1,511,161	\$45,980	2.95%
Pay 2010	\$1,552,311	\$1,552,311	\$0	0.00%
Pay 2009	\$1,557,246	\$1,557,246	\$0	0.00%
Pay 2008	\$1,561,419	\$1,561,420	\$0	0.00%
Pay 2007	\$1,599,644	\$1,528,484	\$71,160	4.45%
Pay 2006	\$1,526,496	\$1,398,887	\$127,609	8.36%
Pay 2005	\$1,550,104	\$1,290,749	\$259,355	16.73%
Pay 2004	\$1,443,037	\$1,177,557	\$265,480	18.40%
Pay 2003	\$1,517,604	\$1,093,148	\$424,456	27.97%