

RUSH CITY SCHOOL DISTRICT #139 AND SCRED

2014-15 REVENUE/EXPENDITURE BUDGET AND ACTUAL

A	B	C	D	E	F	G	H	I
FUND NAME	ACTUAL FUND BAL. 6/30/2014	2014-15 ACTUAL REVENUE	2014-15 ACTUAL EXPENDITURE	ACTUAL FD BALANCE 6/30/2015	DIFFERENCE FUND BALANCE	2014-15 BUDGET REVENUE	2014-15 BUDGET EXPENDITURE	BUDGET FUND BALANCE 6/30/2015
<b>RUSH CITY SCHOOL DISTRICT #139</b>								
1 01-GENERAL	\$925,965.04	\$8,342,346.51	\$8,440,225.49	\$828,086.06	(\$97,878.98)	\$8,321,097.00	\$8,528,337.00	\$718,725.04
2 02 FOOD SERVICE	\$121,125.10	\$386,763.00	\$401,397.55	\$106,490.55	(\$14,634.55)	\$426,200.00	\$420,557.00	\$126,768.10
3 04-COMMUNITY SERV	\$35,028.93	\$455,183.85	\$430,440.71	\$59,772.07	\$24,743.14	\$456,417.00	\$439,370.00	\$52,075.93
4 07-DEBT REDEMPTION	\$302,128.12	\$1,358,953.47	\$1,353,815.00	\$307,266.59	\$5,138.47	\$1,360,412.00	\$1,355,000.00	\$307,540.12
5 08SCHOLARSHIPS	\$155,038.57	\$18,895.77	\$15,700.00	\$158,234.34	\$3,195.77	\$16,500.00	\$16,000.00	\$155,538.57
6 10-TRUST/SWIM POOL	\$513,329.99	\$2,929.12	\$3,158.85	\$513,100.26	(\$229.73)	\$8,000.00	\$3,200.00	\$518,129.99
7 TOTAL #139 FUNDS	\$2,052,615.75	\$10,565,071.72	\$10,644,737.60	\$1,972,949.87	(\$79,665.88)	\$10,588,626.00	\$10,762,464.00	\$1,878,777.75

ST. CROIX EDUCATION DISTRICT

8 61-SCRED/GENERAL	\$522,637.80	\$5,165,612.39	\$5,451,789.49	\$236,460.70	(\$286,177.10)	\$5,854,820.00	\$5,794,450.00	\$583,007.80
9 61-ASSIGNED (incl.above)	\$25,800.00			\$23,500.00				
10 64-SCRED/COMM. SERV	\$60,917.63	\$274,854.61	\$282,472.08	\$53,300.16	(\$7,617.47)	\$259,837.00	\$292,149.00	\$28,605.63
11 TOTAL SCRED FUNDS	\$583,555.43	\$5,440,467.00	\$5,734,261.57	\$289,760.86	(\$293,794.57)	\$6,114,657.00	\$6,086,599.00	\$611,613.43

12 Appropriated and Reserve Accounts (Included above)

FUND	ACTUAL 6/30/14	REVENUES	EXPENDITURES	END 6/30/14	General Fund ONLY
13 01/Retirement Incentive	\$10,500.00	\$0.00	\$2,500.00	\$8,000.00	Assigned
14 01/Health & Safety	-\$133,972.33	\$101,306.84	\$74,976.00	-\$107,641.49	Restricted
15 01/Operating Capital	\$47,466.83	\$424,090.45	\$471,557.28	\$0.00	Restricted (107,641.49)
16 04/ECFE	\$3,905.30	\$47,594.90	\$38,025.24	\$13,474.96	Restricted
17 04/Comm ed	\$51,209.02	\$75,310.93	\$63,349.43	\$63,170.52	Restricted
18 04/Early Childhood	\$0.00	\$75,682.58	\$120,769.01	\$0.00	Restricted
19 plus Fund transfer		\$45,086.43			
20 04/Scholarship/PreK	\$2,592.25	\$0.00	\$0.00	\$2,592.25	Restricted
21 04/Extended Day	\$1,200.93	\$6,505.27	\$7,706.20	\$0.00	Restricted
22 04/Swim Pool	-\$23,878.57	\$163,192.74	\$158,779.83	-\$19,465.66	Restricted
23 04/Rec. Center	\$0.00	\$32,027.28	\$41,811.00	\$0.00	Restricted
24 plus Fund transfer		\$9,783.72			
25 61/Severance	\$38,800.00	\$0.00	\$15,300.00	\$23,500.00	Assigned

\$8,440,225.49 Total 01 Expenditures

General Fund ONLY

\$828,086.06 Fd Balance

\$107,641.49 +restricted(is negative)

\$935,727.55 Fd bal w/o restricted

11.1% UNRESTRICTED

(\$61,751.00) \*minus assigned

\$873,946.55 FD w/o assigned

10.4% UNASSIGNED

\*Assigned includes deficit FY16

**RUSH CITY SCHOOL DISTRICT #139  
Fund Balances History**

Board Policy #714: The School Board's goal is to maintain an unrestricted general fund balance of not less than 15% of the general fund expenditures for each fiscal year

(Adopted February 2015)

\*The following fund balance classifications are excluded from the unrestricted fund balance: Nonspendable and Restricted

If below 15%, apprise Board prior to Budget adoption;  
If below 10%, the Board will initiate one of the following measures for the budget year in question to ensure that the balance does not fall below 10% reserve: 1) reduce expenditures; 2) generate additional revenues, or 3) combination of both

A	B		C	D	E	F	G	H	I	J	K	L	M
	General Fund	Restricted Balances	UnRestricted Fund Balance Total	E divided by H									
1	2015-16 PRELIM BUDGET	\$664,944.00	(\$86,505.00)	\$751,449.00	Expenditures for Year	% Fd Bal	15% of col. H Equals	\$ over/under 15%	10% of col. H Equals	\$ over/under 10%			
2	2014-15 ACTUAL	\$628,086.06	(\$107,641.49)	\$935,727.54	\$8,552,687.00	8.79%	\$1,282,903.05	(\$531,454.05)	\$855,268.70	(\$103,819.70)			
3	2014-15 REVISED BUDGET	\$718,725.00	(\$86,505.00)	\$805,230.00	\$8,440,225.49	11.09%	\$1,266,033.82	(\$330,306.28)	\$844,022.55	\$91,704.99			
4	2013-14 Unrestricted	\$1,012,471.00		\$1,012,471.00	\$8,528,337.00	9.44%	\$1,279,250.55	(\$474,020.55)	\$852,833.70	(\$47,603.70)			
					\$8,530,050.00	11.87%	\$1,706,010.00	(\$693,539.00)	\$853,005.00	\$159,466.00			

A	B			C	D	E	F	G	H	I	J	K	L	M
	General Fund	Food Service	Community Service	Unassigned Fund Balance Total	Capital & H&S Expenses	Expenditures for Year Fd 1-4	MINUS Capital	Expenditure for Yr	% Fd Bal	20% of col. H Equals	\$ over/under 20%	10% of col. H Equals	\$ over/under 10%	
5	2012-13	\$1,712,224.85	\$113,629.19	\$51,451.72	\$1,877,305.76	\$825,674.00	\$9,127,252.94	\$8,301,578.94	22.61%	\$1,660,315.79	\$216,989.97	\$830,157.89	\$1,047,147.87	
6	2011-12	\$1,993,178.37	\$137,126.99	\$67,666.81	\$1,870,920.87	\$409,253.79	\$8,565,318.83	\$8,156,065.04	22.94%	\$1,631,213.01	\$239,707.86	\$815,606.50	\$1,055,314.37	
7	2010-11	\$1,819,979.89	\$110,193.31	\$55,478.18	\$1,985,651.38	\$515,310.19	\$8,107,396.02	\$7,592,085.83	26.15%	\$1,518,417.17	\$467,234.21	\$759,208.58	\$1,226,442.80	
8	2009-10	\$1,683,181.46	\$65,236.49	\$38,409.55	\$1,786,827.50	\$403,487.29	\$7,761,508.47	\$7,358,021.18	24.28%	\$1,471,604.24	\$315,223.26	\$735,802.12	\$1,051,025.38	
9	2008-09	\$1,520,215.71	\$44,382.27	\$29,694.09	\$1,594,292.07	\$461,869.99	\$8,321,501.33	\$7,859,631.34	20.28%	\$1,571,926.27	\$22,365.80			
10	2007-08	\$1,764,316.46	\$53,024.14	\$24,917.33	\$1,842,257.93	\$461,649.39	\$8,630,404.34	\$8,168,754.95	22.55%	\$1,633,750.99	\$208,506.94			
11	2006-07	\$1,922,435.34	\$70,967.75	\$3,920.12	\$1,997,323.21	\$488,318.86	\$8,341,367.11	\$7,853,048.25	25.43%	\$1,570,609.65	\$426,713.56			
12	2005-06	\$1,791,885.00	\$76,984.92	\$32,944.27	\$1,901,814.19	\$439,695.72	\$7,922,781.80	\$7,483,086.08	25.41%	\$1,496,617.22	\$405,196.97			
13	2004-05	\$1,583,048.12	\$56,792.34	\$14,889.44	\$1,654,729.90	\$467,934.00	\$7,758,940.22	\$7,291,006.22	22.70%	\$1,458,201.24	\$196,528.66			
14	2003-04	\$1,608,377.99	\$61,617.72	\$25,160.54	\$1,695,156.25	\$447,903.00	\$7,612,487.54	\$7,164,584.54	23.66%	\$1,432,916.91	\$262,239.34			

**HISTORY FUND BALANCES (unassigned per Board Policy calculation prior to February 2015)**