



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number:	
Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances
General Fund/Restricted	\$ 117,595	\$ 1,284,099	\$ 1,206,545	\$ 195,149	\$ 1,187,197	\$ 845,801	\$ 536,545
General Fund/Other	\$ 1,638,987	\$ 9,251,334	\$ 8,599,159	\$ 2,291,162	\$ 9,196,914	\$ 9,471,398	\$ 2,016,678
Food Service Fund	\$ 61,415	\$ 378,208	\$ 424,287	\$ 15,336	\$ 459,000	\$ 461,168	\$ 13,168
Community Service Fund	\$ 75,462	\$ 396,659	\$ 381,971	\$ 90,150	\$ 501,806	\$ 472,462	\$ 119,494
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 318,624	\$ 1,450,833	\$ 1,463,601	\$ 305,856	\$ 1,470,353	\$ 1,442,090	\$ 334,119
Trust Fund	\$ 702,471	\$ 37,242	\$ 45,342	\$ 694,371	\$ 30,000	\$ 27,000	\$ 697,371
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 2,914,554	\$ 12,798,375	\$ 12,120,905	\$ 3,592,024	\$ 12,845,270	\$ 12,719,919	\$ 3,717,375
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2019	\$ 10,424,709		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020				\$ -
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 1,316,578		Cost per student - Average Daily Membership (ADM) 06/30/2020				
Outstanding June 30, 2020	\$ 9,108,131						
Short-Term Debt			Total Operating Expenditures				\$ 9,847,141.00
Certificates of Indebtedness	NONE		FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				859.00
Other Short-Term Indebtedness	NONE		FY 2020 Operating Cost per ADM				\$ 11,463.49

The complete budget may be inspected upon request to the superintendent.

Comments: