



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Rush City School District #0139 District Number:

Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances
General Fund/Restricted	\$ 225,221	\$ 415,374	\$ 374,787	\$ 265,808	\$ 427,210	\$ 404,787	\$ 288,231
General Fund/Other	\$ 1,462,043	\$ 8,973,942	\$ 8,945,211	\$ 1,490,774	\$ 9,655,662	\$ 9,876,290	\$ 1,270,146
Food Service Fund	\$ 93,893	\$ 458,806	\$ 491,284	\$ 61,415	\$ 455,000	\$ 461,168	\$ 55,247
Community Service Fund	\$ 63,976	\$ 470,729	\$ 459,244	\$ 75,461	\$ 480,887	\$ 480,379	\$ 75,969
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 292,610	\$ 1,467,791	\$ 1,441,771	\$ 318,630	\$ 1,470,353	\$ 1,464,150	\$ 324,833
Trust Fund	\$ 664,060	\$ 73,522	\$ 34,950	\$ 702,632	\$ 31,000	\$ 31,000	\$ 702,632
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 2,801,803	\$ 11,860,164	\$ 11,747,247	\$ 2,914,720	\$ 12,520,112	\$ 12,717,774	\$ 2,717,058
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2018	\$ 10,385,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019				\$	-
Plus: New Issues	\$ -						
Less: Redemmed Issues	\$ 1,130,000	Cost per student - Average Daily Membership (ADM) 06/30/2019					
Outstanding June 30, 2019	\$ 9,255,000	Total Operating Expenditures				\$	10,270,526.00
Short-Term Debt		FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					845.00
Certificates of Indebtedness	\$ -	FY 2019 Operating Cost per ADM				\$	12,154.47
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments: